



Local Government Pensions Board

Date: MONDAY, 25 SEPTEMBER 2023

Time: 1.45 pm

Venue: COMMITTEE ROOM - 2ND FLOOR WEST WING, GUILDHALL

Members: David Pearson
Christina McLellan
Paul Wilkinson
Mark Wheatley
Peter Lisley
Vacancy

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Accessing the virtual public meeting

Members of the public can observe all virtual public meetings of the City of London Corporation by following the below link:

<https://www.youtube.com/@CityofLondonCorporation/streams>

A recording of the public meeting will be available via the above link following the end of the public meeting for up to one civic year. Please note: Online meeting recordings do not constitute the formal minutes of the meeting; minutes are written and are available on the City of London Corporation's website. Recordings may be edited, at the discretion of the proper officer, to remove any inappropriate material.

Whilst we endeavour to livestream all of our public meetings, this is not always possible due to technical difficulties. In these instances, if possible, a recording will be uploaded following the end of the meeting.

Ian Thomas CBE
Town Clerk and Chief Executive

AGENDA

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **ORDER OF THE COURT OF COMMON COUNCIL**
To receive the Order of the Court of Common Council from Thursday 27th April 2023.
For Information
(Pages 5 - 6)
4. **ELECTION OF CHAIR**
To elect a Chair in accordance with Standing Order No. 29
For Decision
5. **ELECTION OF DEPUTY CHAIR**
To elect a Deputy Chair in accordance with Standing Order No. 30.
For Decision
6. **MINUTES**
To consider minutes as follows:-
 - a) To agree the public minutes and non-public summary of the meeting on 12th December 2022 (Pages 7 - 12)
For Decision
 - b) To note the public minutes of the Pensions Committee meetings on 8 February and 20 June 2023 (Pages 13 - 24)
For Information
7. **PENSION SCHEME - ADMINISTRATOR'S UPDATE**
Report of the Chamberlain.
For Information
(Pages 25 - 32)
8. **PENSIONS COMMITTEE UPDATE REPORT**
Report of the Chamberlain.
For Information
(Pages 33 - 80)

9. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**

10. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

11. **EXCLUSION OF THE PUBLIC**

MOTION - That the public be excluded from the meeting for the following items that relate to business under the remit of the Court of Common Council acting in line with requirements of the Public Services Pensions Act 2013 relating to pensions scheme governance, to which Part VA and Schedule 12A of the Local Government Act 1972 public access to meetings provisions to not apply.

For Decision

Part 2 - Non-Public Agenda

12. **MINUTES**

To consider minutes as follows:-

a) To agree the non-public minutes of the meeting on 12th December 2022 (Pages 81 - 82)

b) To agree the confidential minutes of the Local Government Pensions Board meeting on 12th December 2022 (Pages 83 - 84)

For Decision

c) To note the non-public minutes of the Pensions Committee meetings on the 8 February and 20 June 2023 (Pages 85 - 94)

For Information

13. **PENSION SCHEME - ADMINISTRATOR'S UPDATE**

Report of the Chamberlain (non-public appendix B - to be read in conjunction with agenda item 7).

For Information

(Pages 95 - 96)

14. **PENSIONS COMMITTEE UPDATE REPORT**

Report of the Chamberlain. (non-public Appendix A to be read in conjunction with agenda item 8).

For Information

(Pages 97 - 98)

15. **PENSIONS COMMITTEE UPDATE REPORT (NON-PUBLIC)**

Report of the Chamberlain.

For Information

(Pages 99 - 106)

16. **LONDON CIV UPDATE**
Report of the Chamberlain.

For Information
(Pages 107 - 116)

17. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**
18. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**